

ASHBURN FARM ASSOCIATION
Adopted 2011 Budget

DESCRIPTION	FY 2009 Actual	FY 2010 Budget	FY 2011 Draft Budget	FY 2011 Budget
REVENUE				
General Homeowners Assessment	\$1,802,836	\$1,992,760	\$2,173,414	\$2,124,979
Neighborhood Single Family Assessment	\$526,752	\$481,775	\$379,260	\$383,956
Neighborhood Townhouse Assessment	\$482,202	\$526,969	\$590,855	\$594,537
Late Fees / Investment Revenue	\$116,964	\$116,000	\$100,000	\$100,000
Disclosure Packages / Pud Income	\$32,275	\$25,700	\$30,700	\$30,700
Newsletter Advertisements	\$54,080	\$58,500	\$58,000	\$58,000
Swim Team	\$27,376	\$22,500	\$22,100	\$22,100
Community Room Rental	\$1,075	\$2,000	\$2,000	\$2,000
CEC Special Events	\$8,501	\$7,000	\$8,000	\$8,000
Legal Collections	\$34,706	\$25,000	\$30,000	\$30,000
Covenant Charges Income	\$5,890	\$4,100	\$22,000	\$22,000
Pool Income	\$284,994	\$79,875	\$33,000	\$33,000
Tennis Court Income	\$171	\$150	\$0	\$0
Miscellaneous Income	\$3,770		\$200	\$200
TOTAL REVENUE	\$3,381,591	\$3,342,329	\$3,449,529	\$3,409,472
EXPENSES				
General & Administrative				
Bank Charges	\$286	\$200	\$200	\$200
Permits, Ads & Subscriptions	\$1,913	\$2,950	\$3,150	\$3,150
Professional Dues/Contributions	\$750	\$1,000	\$1,500	\$1,500
Investment Management Fees	\$0	\$50	\$100	\$100
Bad Debts	\$35,824	\$50,000	\$20,000	\$20,000
Payroll & Employee Benefits	\$647,465	\$658,799	\$748,800	\$733,800
Office Supplies, Postage, Misc.	\$39,480	\$55,100	\$45,000	\$45,000
Website	\$160	\$1,000	\$1,000	\$1,000
Office Computers & Software	\$15,195	\$15,000	\$20,000	\$20,000
Reproduction/Disclosure Packages	\$0	\$2,000	\$2,000	\$2,000
Auditor	\$7,400	\$8,000	\$7,000	\$7,000
Legal	\$79,466	\$80,000	\$75,000	\$65,000
Accounting Services	\$84,824	\$88,000	\$91,050	\$91,050
Reserve Study	\$4,900	\$0	\$0	\$0
Sub Total G&A	\$917,662	\$962,099	\$1,014,800	\$989,800
Operations				
Landscaping Contract	\$415,782	\$435,036	\$419,536	\$419,536
Snow Removal Contract	\$59,224	\$20,000	\$53,000	\$53,000
Security Monitoring/Fire/HVAC	\$44,360	\$14,600	\$7,600	\$7,600
Townhouse Neighborhood Trash	\$249,767	\$234,490	\$234,490	\$238,172
Single Family Neighborhood Trash	\$436,170	\$379,260	\$379,260	\$383,956
Community Center Cleaning	\$7,566	\$8,700	\$9,000	\$9,000
Parkway Street Lighting & Repair	\$23,584	\$33,000	\$48,000	\$48,000
Tree Removal/Replacement/Misc.	\$17,209	\$25,000	\$2,500	\$2,500
Play Area/Tot Lot Maintenance	\$192	\$1,000	\$1,000	\$1,000
Tennis Court	\$1,057	\$0	\$1,000	\$1,000
Pond Maintenance & Inspection	\$14,773	\$12,000	\$12,600	\$12,600
OS Projects, Repairs, Replacements	\$5,720	\$8,000	\$8,000	\$8,000
Irrigation System (Water, Maint)	\$4,171	\$2,500	\$1,500	\$1,500
Special Projects & Contingency	\$0	\$2,000	\$2,000	\$2,000
Equipment/Tools/CC Maintenance	\$19,524	\$12,000	\$12,500	\$12,500
Pathways, Trails, Bridges	\$476	\$8,000	\$6,000	\$6,000
Vehicle Maintenance	\$6,840	\$8,000	\$8,000	\$8,000
Signage	\$673	\$2,000	\$2,000	\$2,000
Pool Management Contract / Maint/Util	\$319,864	\$349,144	\$323,260	\$323,260
Furniture & Fixtures	\$94	\$2,000	\$1,500	\$1,500
Uniforms	\$0	\$0	\$1,000	\$1,000
Sub Total Operations	\$1,627,046	\$1,556,730	\$1,533,746	\$1,542,124
Utilities (Elec, Gas, Water, Telephone)	\$93,396	\$93,200	\$99,000	\$99,000
Federal & State Taxes	\$0	\$27,000	\$16,500	\$16,500
Insurance	\$54,585	\$57,700	\$51,983	\$51,983
Communications	\$61,160	\$62,000	\$64,000	\$64,000
Committee Programs				
ARB Committee	\$764	\$1,500	\$1,200	\$1,200
Open Space Management	\$5,961	\$18,000	\$2,000	\$2,000
Safety Committee	\$100	\$0	\$0	\$0
Special Events Committee	\$37,746	\$30,000	\$38,000	\$38,000
Swim Team	\$22,916	\$22,500	\$22,100	\$22,100
Tennis Committee	\$0	\$500	\$500	\$500
Sub Total Committee Programs	\$67,486	\$72,500	\$63,800	\$63,800
Reserve Funding				
Capital Improvements	\$22,000	\$20,000	\$30,000	\$30,000
General Contribution	\$176,580	\$154,000	\$260,735	\$237,300
Pool Reserve Contribution	\$70,463	\$104,600	\$0	\$0
Replacement Reserve Contrib.	\$40,000	\$0	\$0	\$0
Replacement Res Contr. - TH	\$168,253	\$232,500	\$244,565	\$244,565
Interest	\$0	\$0	\$70,400	\$70,400
Sub Total Reserve Funding	\$477,296	\$511,100	\$605,700	\$582,265
TOTAL EXPENSES	\$3,298,631	\$3,342,329	\$3,449,529	\$3,409,472

ASSESSMENT SUMMARY	FY 2011	FY 2010	PERCENT (+/-)
Single Family	\$766	\$785	-1.2%
Townhouse	\$973	\$891	9.2%
Condominium / Apartment	\$553	\$518	6.8%